



NOTICE OF FUNDING AVAILABILITY

January 13, 2012

This Notice of Funding Availability (NOFA) is directed only to owners of the state-financed housing portfolio which transferred from the Department of Economic and Community Development (DECD) to the Connecticut Housing Finance Authority (CHFA) in 2003.

Funding is currently available through a competitive application process to address capital improvements where such improvements coupled with a long term plan regarding the physical, financial and management operations will result in a sustainable and market competitive development and/or the occupancy of off-line units serving a diversified economic population with incomes of up to 80% of Area Median Income.

Eligible uses of funds include:

- Major systems repairs or upgrades, or installations, including but not limited to roofs, windows, mechanical and security systems, energy efficiency upgrades and paving.
- Remediation or abatement of hazardous materials.
- Rehabilitation relating to the reoccupancy of vacant units.
- Installation, augmentation or upgrades of mobility and sensory impaired accessibility in units and common areas.
- Renovations directly related to obsolescent conditions of units including renovations to kitchens and bathrooms.

Applications will be accepted at the offices of DECD, 505 Hudson Street, Hartford, CT. until March 1, 2012 at 4:00 p.m. Applications should be sent to the attention of Ms. Frances Messina, C.D. Specialist, DECD, 505 Hudson Street, Hartford, CT 06106. During the open application period, applicants should contact Ms. Messina at Frances.Messina@ct.gov with any questions.

Applications will be rated and ranked by a team from CHFA and DECD. Within the constraints of funding needs and availability, applications scoring the highest will be preliminarily selected. Awards will be determined

following a Capital Needs Assessment (C.N.A.) of the property and final underwriting. The C.N.A. will be contracted and paid for by CHFA if necessary. Following the C.N.A. results, applications will again be reviewed, rated and ranked, final scope of work determined and awardees notified.

Capital improvements must conform to the 2012 CHFA Standards of Design and Construction. It is strongly suggested that applicants include professional architect/engineer firms and oversight staff who have experience with similar scopes of work and CHFA Standards of Design and Construction. The Standards of Design can be found at the CHFA website.

The full application, rating criteria and program outline are available on CHFA's and DECD's websites at www.chfa.org and www.decd.org

An overview conference to respond to questions regarding the application, submission requirements and, rating and ranking will be held:

Wednesday, February 1, 2012
2:00 PM
The Lyceum
227 Lawrence Street
Hartford, CT

Please e-mail Dorothy.malerba@ct.gov to register.